

AGN. NO.

MOTION BY SUPERVISOR GLORIA MOLINA

January 29, 2013

The Pacific Boulevard Family Development Center Project consists of the rehabilitation of an existing supermarket building into an approximately 13,900 square-foot family development center at 7515 Pacific Boulevard, located west of Pacific Boulevard between Flower Street and Live Oak Street in unincorporated Walnut Park. The Project is being overseen by the Community Development Commission (Commission) under a Disposition and Development (DDA) with the Young Women's Christian Association of Greater Los Angeles (Developer).

On December 14, 2010, the Board approved the transfer of \$3,500,000 from First District Project and Facility Development Funds to the Commission to pay for predevelopment costs, including acquisition, consultants, planning, entitlement fees and other related costs. On July 19, 2011, the Board approved the DDA with the Developer, which was funded with \$1,204,452 of the approved \$3,500,000 to pay for Phase I of the Project, which included pre-development costs.

MOTION

Molina _____

Yaroslavsky _____

Knabe _____

Antonovich _____

Ridley-Thomas _____

The total development budget is estimated at \$10,000,000. This includes the \$3,500,000 for pre-development previously transferred, as well as \$1,400,000 in Provisional Finance Uses (PFU) funds, and \$5,100,000 in the Community Development Commission's Budget for First District capital projects to be reallocated from other projects: \$3,500,000 plus accrued interest of \$100,000 from the La Alameda Senior Center project, and \$1,500,000 from the El Camino Library project.

The Commission will submit a Board letter requesting approval of Amendment No. 1 to the DDA for Phase II of the Project. Phase II includes development and construction rehabilitation, to be funded with the additional PFU and Capital Funds. Under the amended DDA, progress payments will be made to the YWCA as phases of the Project are completed and approved by the Commission.

I, THEREFORE, MOVE THAT THE BOARD:

1. Approve a budget adjustment to transfer \$1,400,000 from Provisional Finance Uses (PFU) to the Chief Executive Office Project and Facilities Development Budget (PFD) for the Pacific Boulevard Family Development Center Project, and authorize the Chief Executive Officer to execute a Funding Agreement with the Commission and any related documents in order to transfer the funds to the Commission.

2. Authorize the Chief Executive Officer to amend the Funding Agreement with the Commission to reallocate funds previously approved by your Board for the La Alameda Senior Center and El Camino Library projects.

NE/jp

January 29, 2013

DEPT NO: 060

COUNTY OF LOS ANGELES

REQUEST FOR APPROPRIATION ADJUSTMENT

DEPARTMENT OF CHIEF EXECUTIVE OFFICER

AUDITOR-CONTROLLER:

THE FOLLOWING APPROPRIATION ADJUSTMENT IS DEEMED NECESSARY BY THIS DEPARTMENT. PLEASE CONFIRM THE ACCOUNTING ENTRIES AND AVAILABLE BALANCES AND FORWARD TO THE CHIEF EXECUTIVE OFFICER FOR HIS RECOMMENDATION OR ACTION.

ADJUSTMENT REQUESTED AND REASONS THEREFOR**FY 2012-13****3 - VOTES****SOURCES****USES****PFU-VARIOUS**

A01-CB-2000-13749-13760

SERVICES & SUPPLIES

DECREASE APPROPRIATION**1,400,000****PROJECT AND FACILITY DEVELOPMENT**

A01-CF-5500-10190

OTHER CHARGES

INCREASE APPROPRIATION**1,400,000**

ADOPTED
BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

3**JAN 29 2013**

Sachi A. Hamai
SACHI A. HAMAI
EXECUTIVE OFFICER

SOURCES TOTAL**1,400,000****USES TOTAL****1,400,000****JUSTIFICATION**

Reflects the transfer of one-time funding from Provisional Financing Uses to Project and Facility Development for the Pacific Boulevard Family Development Center Project as approved by the Board of Supervisors on January 29, 2013.

Matthew McGloin

AUTHORIZED SIGNATURE**MATTHEW MCGLOIN, MANAGER, CEO****BOARD OF SUPERVISOR'S APPROVAL (AS REQUESTED/REVISED)**

REFERRED TO THE CHIEF
EXECUTIVE OFFICER FOR---

☐ ACTION☒ RECOMMENDATION

AUDITOR-CONTROLLER

BY *Karen Sukeena*B.A. NO. **072**DATE **Feb 4, 2013**☐ APPROVED AS REQUESTED☐ APPROVED AS REVISED

CHIEF EXECUTIVE OFFICER

BY *[Signature]*DATE **2/4/13**